This is a free translation into English of the original report issued in the French language and it is provided solely for the convenience of English speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

Geodis
Year ended the 31st December 2019

Independent verifier’s report on a selection of CSR information

EY & Associés
Geodis
Year ended the 31st December 2019

Independent verifier’s report on a selection of CSR information

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To Mrs Marie-Christine Lombard, Chairman of the Executive Board,

Further to your request and in our quality as an independent verifier, member of the network of one of the statutory auditors of your company (hereafter the “Entity”), we present our report on a selection of CSR information established for the year ended on the 31st December 2019 detailed in Appendix 1 (hereafter referred to as the “Information”), that the Entity has chosen to prepare and present in its 2019 Activity and Corporate Social Responsibility report.

Responsibility of the Entity

As part of this voluntary approach, it is the responsibility of the Entity to prepare the Information in accordance with the reporting protocol (“Geodis CSR reporting Guidelines”) used by the Entity (hereafter referred to as the “Criteria”), and of which a summary is included on the Entity’s website on page: “Corporate Social Responsibility Reports & Methodology”.

Independence and quality control

Our independence is defined by the Code of Ethics of our profession. In addition, we have implemented a quality control system, including documented policies and procedures to ensure compliance with ethical standards, professional standards and applicable laws and regulations.

Responsibility of the independent verifier

It is our role in response to the Entity's request, based on our work, to express a limited assurance conclusion that the Information is fairly presented, in all material aspects, in accordance with the Criteria.

Nonetheless, it is not our role to give an opinion on the entire Activity and Corporate Social Responsibility report for the year ended on the 31st December 2019.
Nature and scope of the work

Our verification work mobilized the skills of seven people and took place between September 2019 and May 2020.

We conducted the work described below in accordance with the international standard ISAE 3000\(^1\) and with the professional standards applicable in France.

- We assessed the suitability of the Criteria in terms of its relevance, comprehensiveness, reliability, neutrality and understandability by taking into consideration, if relevant, the best practices of the industry;

- On quantitative information, we implemented:
  - analytical procedures to verify the correct consolidation of the collected data as well as the consistency of their evolutions;
  - detailed tests based on samples, to verify the correct application of the definitions and procedures and reconcile the data with the supporting documents. This work was carried out on a selection of contributing entities listed hereafter: Calberson Alsace, Lorraine and Moselle, Walbaum, Giraud Rhône Alpes, Geodis’ entities in Italy and Poland and Contract Logistics US, as well as a selection of transport services subcontracted by the Road Transport and Freight Forwarding businesses for greenhouse gas emissions - Scope 3, which cover between 10% and 71% of consolidated data selected for these tests (38% of hours worked, 38% of Scopes 1 and 2 greenhouse gas emissions and 28% of Scope 3 greenhouse gas emissions related to subcontracted transport services);

- We assessed the overall consistency of the CSR information with our knowledge of the Entity.

We consider that the work we have done by exercising our professional judgment allows us to express a limited assurance conclusion; an assurance of a higher level would have required more extensive verification work.

\(^1\) Assurance engagements other than audits or reviews of historical financial information
Conclusion

Based on our work, we have not identified any significant misstatement that causes us to believe that the Information, taken together, has not been fairly presented, in compliance with the Criteria.

Comment

Without qualifying our conclusion above, we draw your attention to the following point: the actions to reduce the environmental and social impacts of subcontracted services, which are important in the transport and logistics sector, are little developed.

Paris-La Défense, the 25th May 2020

French original signed by:

The Independent Verifier
EY & Associés

Philippe Aubain                Jean-François Bélorgey
Executive Director, Sustainable Development                Partner
Appendix 1: Selection of verified CSR information

<table>
<thead>
<tr>
<th>Social information</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Headcount.</td>
</tr>
<tr>
<td>- Share of women in the Group workforce (in %).</td>
</tr>
<tr>
<td>- Frequency rate of the occupational accidents.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Environmental information</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Diesel consumption of the vehicle fleet (in liters).</td>
</tr>
<tr>
<td>- Electricity consumption (in millions of kWh).</td>
</tr>
<tr>
<td>- Gas consumption (in millions of kWh).</td>
</tr>
<tr>
<td>- Greenhouse gas emissions - Scopes 1 and 2 (in tons of CO2e).</td>
</tr>
<tr>
<td>- Greenhouse gas emissions of subcontracted transport services (excluding Contract Logistics) - Scope 3 (in tons of CO2e).</td>
</tr>
<tr>
<td>- Share of vehicles Euro 5, 6 and “clean” (electric, hybrid and powered by natural gas) (in %).</td>
</tr>
<tr>
<td>- Estimated share of the recovered non-hazardous waste (in %).</td>
</tr>
</tbody>
</table>