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press release

GEODIS completes its acquisition of PEKAES

GEODIS finalized its acquisition of PEKAES after obtaining regulatory approval. This transaction consolidates GEODIS' network in Poland and Eastern Europe.

"We are pleased to welcome PEKAES' customers, employees and management to the GEODIS Group," announced Marie-Christine Lombard, Chief Executive Officer of GEODIS. "This acquisition, in a target region for the Group's development, is a major step towards reaching the goals laid out in our "Ambition 2023" strategic plan. GEODIS now has an increased presence in Europe's third-largest logistics market, offering Polish companies tremendous international opportunities."

The acquisition expands GEODIS' operations in Poland, as well as in the German market – Poland being an integral part of the German production chain – and in Central Europe as a whole.

Integration of the PEKAES business will be led by GEODIS' Road Transport Line of Business, already firmly established in Poland. "This operation will allow us to develop our palletized freight network throughout Europe as we also develop further our abilities in the Polish domestic market," explains Olivier Royer, GEODIS Executive Vice President for Road Transport. "PEKAES' multimodal lines out of Poland represent a real growth opportunity for this mode of transport. They will supplement our lines in Western Europe, which are currently experiencing strong growth given our customers' desire for transport with a low environmental impact."

"We are opening a new chapter in PEKAES' history. It provides many opportunities for our customers, partners and employees. Our customers can now benefit from the power of a global network to help them grow. For our teams, this means new growth opportunities in a strong international organization. We are delighted to join the GEODIS group, with whom we share the commitment to help our customers overcome their logistical constraints," declared Maciej Bachman, CEO of PEKAES.

GEODIS now has nearly 1,500 employees at 29 sites in Poland, including some twenty hubs spread across the entire territory.

GEODIS - www.geodis.com

GEODIS is a top-rated, global supply chain operator recognized for its commitment to helping clients overcome their logistical constraints. GEODIS' growth-focused offerings (Supply Chain Optimization, Freight Forwarding, Contract Logistics, Distribution & Express, and Road Transport) coupled with the company's truly global reach

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thanks to a direct presence in 67 countries, and a global network spanning 120 countries, translates in top business rankings, #1 in France, #6 in Europe and #7 worldwide. In 2019, GEODIS had over 41,000 employees globally and generated €8.2 billion in sales.

PEKAES - pekaes.pl

PEKAES Group is a leading provider of transportation and logistics services, which includes the following companies: PEKAES Sp. z o.o., Chemikals Sp. z o.o., Spedycja Polska SPEDCONT Sp. z o.o.

PEKAES Sp. z o.o. is one of the largest companies in the TSL sector. PEKAES is committed to providing its customers with the most efficient management of their goods throughout the entire supply chain. We offer a complete warehouse space service, international and domestic LTL distribution, FTL, domestic, international, maritime, air and rail forwarding as well as bulk logistics and intermodal services.

Our group has one of the most efficient infrastructures of domestic distribution terminals, rail container and transshipment terminals in Poland and partnerships with organizations in all major European countries. PEKAES employs over 1,200 workers in its 20 Polish branches, 3 railway terminals and 6 logistics warehouses.

Our solutions are highly customized, integrating IT and continuous improvement of transportation operations, making us a provider of services of the highest quality. For more information on the PEKAES Group, please visit: pekaes.pl

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