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Geodis

Year ended the 31st December 2020

Independent verifier's limited assurance report on a selection of CSR information

EY & Associés

Geodis

Year ended the 31st December 2020

Limited assurance report of the independent verifier on a selection of CSR information

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To Mrs Marie-Christine Lombard, Chairman of the Executive Board,

Following your request and in our quality as an independent verifier, member of the network of one of the statutory auditors of your company (hereafter the "Entity"), we present you our report on a selection of CSR information established for the year ended on the 31st December 2020 detailed in Appendix 1 (hereafter referred to as the "Information"), that the Entity has chosen to prepare and present in its 2020 Activity and Corporate Social Responsibility report.

Responsibility of the Entity

As part of this voluntary approach, it is the responsibility of the Entity to prepare the Information in accordance with the reporting protocol ("Geodis CSR reporting Guidelines") used by the Entity (hereafter referred to as the "Criteria"), and of which a summary is included on the Entity's website on page: "Corporate Social Responsibility Reports & Methodology".

Independence and quality control

Our independence is defined by the Code of Ethics of our profession. In addition, we have implemented a quality control system, which includes documented policies and procedures aiming at ensuring compliance with applicable laws and regulations, ethical standards and professional standards. .

Responsibility of the independent verifier

It is our role in response to the Entity's request, based on our work, to express a limited assurance conclusion that the Information is fairly presented, in all material aspects, in accordance with the Criteria.

However, it is not our role to give an opinion on the entire 2020 Activity and Corporate Social Responsibility report for the year ended on the 31st December 2020, especially on the entity's compliance with applicable legal and regulatory provisions.

Nature and scope of the work

Our verification work mobilized the skills of seven people and took place between June 2020 and May 2021.

We conducted the work described below in accordance with the international standard ISAE 3000¹ and with the professional standards applicable in France.

- We assessed the suitability of the Criteria in terms of its relevance, comprehensiveness, reliability, neutrality and understandability by taking into consideration, if relevant, the best practices of the industry;
- We consulted documentary sources and conducted interviews to corroborate the qualitative information presented in Appendix 1;
- On quantitative information, we implemented:
 - analytical procedures to verify the correct consolidation of the collected data as well as the consistency of their evolutions;
 - detailed tests on a sample basis, to verify the correct application of the definitions and procedures and reconcile the data with the supporting documents. This work was carried out on a selection of contributing entities listed hereafter: Calberson Rhône-Alpes, Rhône Dauphiné Express, Calberson Auvergne, Geodis Logistics Rhône-Alpes, Geodis BM Netherlands BV, Geodis CL Netherlands BV, Geodis FF Netherlands BV, and the OHLLC entities of Contract Logistics US, as well as a selection of transport services subcontracted by the Distribution & Express and Freight Forwarding businesses for Scope 3 greenhouse gas emissions, which cover between 7% and 60% of the consolidated data selected for these tests (38% of hours worked, 31% of Scopes 1 and 2 greenhouse gas emissions and 46% of Scope 3 greenhouse gas emissions);
- We assessed the overall consistency of the CSR information with our knowledge of the Entity.

We consider that the work we have done by exercising our professional judgment allows us to express a limited assurance conclusion; an assurance of a higher level would have required more extensive verification work.

¹ Assurance engagements other than audits or reviews of historical financial information

Conclusion

Based on our work, we have not identified any significant misstatement that causes us to believe that the Information has not been fairly presented, in compliance with the Criteria.

Comment

Without qualifying our conclusion above, we draw your attention to the following point: the actions to reduce the environmental and social impacts of subcontracted services, which are important in the transport and logistics sector, are poorly developed.

Paris-La Défense, June 1, 2020

French original signed by:

The Independent Verifier
EY & Associés

Laurent Vitse

Partner

Philippe Aubain

Executive Director Sustainable Development

Appendix 1: Selection of verified CSR information

Social information
<ul style="list-style-type: none">- Headcount.- Share of women in the workforce (in %).- Frequency rate of the occupational accidents.
Environmental information
<ul style="list-style-type: none">- Diesel consumption of the vehicle fleet (in liters)- Gas consumption of buildings, handling equipment and vehicles (in GWh).- Electricity consumption of buildings (in GWh).- Greenhouse gas emissions - Scopes 1 and 2 (in tons of CO₂e).- Greenhouse gas emissions of subcontracted transport services (excluding Contract Logistics) - Scope 3 (in tons of CO₂e).- Share of vehicles Euro 5, 6 and "clean" (electric, hybrid and powered by natural gas) (in %).- Estimated share of the recovered non-hazardous waste (in %).