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Press release

GEODIS announces agreement to acquire Keppel Logistics – boosts its Contract Logistics footprint in Asia-Pacific

GEODIS, a global leader in the transport and logistics sector, today announced that it has signed a binding agreement to acquire Keppel Logistics. The project will significantly increase GEODIS' Contract Logistics footprint and eCommerce fulfillment services in Singapore and Southeast Asia.

Marie-Christine Lombard, Chief Executive Officer of GEODIS, commented: “The acquisition of Keppel Logistics will mark a key milestone in GEODIS' Asia-Pacific ambitions. Keppel Logistics is a well-established regional player, with a strong focus on innovation. Through this acquisition which will combine GEODIS' worldwide leadership with Keppel Logistics' robust local footprint, we believe we can create great value for our customers, facilitating their growth, particularly in the eCommerce Asian market”.

Based in Singapore, Keppel Logistics is a Contract Logistics specialist with close to 500 employees. Active throughout Southeast Asia, Keppel Logistics (ranked in the top 5 contract logistics players in Singapore) owns over 200,000m² of warehouse space in Singapore, Malaysia and Australia. The company offers end-to-end B2B and B2C logistics solutions, from warehousing to last mile delivery, with strong skills in eCommerce omnichannel service offerings thanks to its fast-growing UrbanFox platform.

This project is a significant step along GEODIS' strategic roadmap for the Asia Pacific region, where GEODIS currently employs 3,700 people spread over 76 sites. The acquisition will reinforce GEODIS as a leading logistics service provider, further expanding its footprint by adding to recent investments in contract logistics sites in India, South Korea and Australia.

Onno Boots, President and CEO of GEODIS Asia-Pacific said: “As one of the leading logistics providers, we are continuously looking for ways to evolve the region's supply chain and our clients' eCommerce ecosystem. The acquisition will strengthen our contract logistics and digital omnichannel capabilities, elevate our end-to-end logistics solutions and bring greater value to customers across the region. By enhancing our eCommerce services, we will provide brands with the ability to scale their online presence seamlessly and effectively navigate supply chain challenges to accelerate their growth in this region”.

Thomas Pang, CEO of Keppel Telecommunications & Transportation added, “For over 50 years, Keppel Logistics has been providing customised integrated logistics in Singapore. We believe the integration of Keppel Logistics as part of GEODIS will help accelerate Keppel Logistics' growth, allowing it to scale up and provide even better value propositions to both its customers and internal stakeholders”.

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The acquisition is subject to regulatory review and approvals, which are expected to be obtained by end of Q2 2022. Both companies will operate as independent businesses and run their operations as usual until that time.

GEODIS – www.geodis.com

GEODIS is a top-rated, global supply chain operator recognized for its commitment to helping clients overcome their logistical constraints. GEODIS' growth-focused offerings (Supply Chain Optimization, Freight Forwarding, Contract Logistics, Distribution & Express, and Road Transport), coupled with the company's truly global reach thanks to a global network spanning nearly 170 countries, is reflected by its top business rankings: no. 1 in France and no. 7 worldwide. In 2021, GEODIS employed over 46,000 people globally and generated €10.9 billion in revenue.

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