DECEMBER 19<sup>TH</sup> , 2022 LEVALLOIS-PERRET



## **Press release**

## GEODIS announces plans to acquire trans-o-flex to further develop its integrated freight network in Germany

GEODIS has signed an agreement to acquire trans-o-flex, a leading company in the premium express sector in Germany specialized in temperature controlled transport for pharmaceutical products as well as in time definite delivery of products for cosmetics and high-tech industries. Since 2016 the company is owned by the families Schoeller and Amberger who have invested to scale it up to a leading specialized distribution player.

Marie-Christine Lombard, Chief Executive Officer of GEODIS, said: "The acquisition of trans-o-flex is a key step forward enabling us to increase our footprint in Germany. It is consistent with our ambition to strengthen our global end-to-end logistics solutions to support our customers' growth and geographic development. This acquisition will position GEODIS as a leading player in the healthcare market and will significantly enhance our delivery capabilities in Germany, a country at the heart of global trade. We have been impressed by the expertise and the commitment to the highest quality of service of trans-o-flex's management team. We welcome the trans-o-flex team to GEODIS and together we believe we can further support our customers on both sides by combining our respective and complementary strengths in Germany, in Europe and globally. In order to achieve this, we have agreed with Christoph Schoeller, who is currently trans-o-flex's Chairman of the Advisory Board, Vice-Chairman of the supervisory board and shareholder with Peter Amberger, that he will remain as Vice-Chairman of the new supervisory board presided by myself."

Founded in 1971, trans-o-flex operates Germany's largest temperature-controlled distribution network specializing in healthcare, handling both parcels and pallets. Trans-o-flex is headquartered in Germany and has recently expanded its activity in Austria, which offers opportunities for further developments. Trans-o-flex employs around 2,000 people across 77 hubs and local agencies which enable the company to offer Express logistics solutions throughout Germany.

Christoph Schoeller and Peter Amberger, representatives of the shareholders said:" Since we acquired trans-o-flex in 2016, the company has further established its leadership in the temperaturecontrol healthcare and premium Express delivery through its widely-recognized quality network and its high reliability of service throughout Germany and Austria. This has been achieved under the leadership of Wolfgang P. Albeck, trans-o-flex's CEO who has built an expert team of people around him with a unique "can do" attitude and commitment to highest customer satisfaction. We would like to take this opportunity to express our deepest appreciation to Wolfgang Albeck and his team. We have no doubt they will continue to be engaged in delivering highest performances when joining GEODIS." Christoph Schoeller adds: "I am glad to be part of the continuation of the success story of trans-oflex as vice-chairman of the supervisory board. Together with GEODIS, we will scale the trans-o-flex model internationally and thus further increase the benefits for our customers."

The closing of this deal will be effective after completion of the usual regulatory approvals.

## GEODIS - www.geodis.com

GEODIS is a leading global logistics provider acknowledged for its expertise across all aspects of the supply chain. As a growth partner to its clients, GEODIS specializes in five lines of business: Supply Chain Optimization, Freight Forwarding, Contract Logistics, Distribution & Express, and Road Transport. With a global network spanning nearly 170 countries and more than 44,000 employees, GEODIS is ranked no. 7 in its sector across the world. In 2021, GEODIS generated €10.9 billion in revenue.

## PRESS CONTACT

Marion Lamure - GEODIS Group Communication Department 00 33 (0) 6 12 01 54 45 marion.lamure@geodis.com