

Press release

JANUARY 31, 2024
LEVALLOIS-PERRET,
FRANCE

GEODIS has made decarbonization a driving force for its transformation and is committed to a pathway for reducing its emissions aligned with the Paris Agreement.

GEODIS has pledged to reduce its scope 1 and 2 greenhouse gas (GHG) emissions by 42% and reduce the carbon intensity of subcontracted transport (scope 3) by 30% by 2030 compared to 2022.

Confronted with the climate emergency, GEODIS is committed to a process of reducing its carbon emissions through the application of a science-based approach (Science Based Targets - SBT), in line with the goal of the Paris Agreement to limit global warming to 1.5° C. This commitment concerns both direct and indirect emissions.

GEODIS has set targets of 42% for the reduction of the GHG emissions generated by its fleets of vehicles and its buildings (scopes 1 and 2) and 30% for the carbon intensity of subcontracted transport (scope 3) by 2030, by comparison with the base year 2022. These targets have been submitted to the SBTi for approval.

Marie-Christine Lombard, Chief Executive Officer of GEODIS, said: "For many years, GEODIS has been working seriously alongside its customers and partners on measuring and reducing its impact on the climate. Our new goals will further speed up the process, and they establish GEODIS as one of the most committed companies. This new phase is fully in line with the Group's ambition to make its lines of business ever more sustainable and to provide our customers with innovative, sustainable and ethical logistics offerings."

To achieve these ambitious objectives, GEODIS has defined pathways for each Line of Business and geographic region, and has taken account of all the levers necessary for decarbonization. With regard to its own fleet, GEODIS plans to continue the transition towards alternative vehicles and modes using decarbonized or bio-sourced energies and installing suitable infrastructures for refueling and charging. Collaborative innovation is key to these transformations. As far as last-mile deliveries are concerned, GEODIS has already set a target of providing low-carbon delivery services in 40 French cities by the end of 2024.

Press release

Alongside the transition of its own fleet, GEODIS is carrying out measures to reduce GHG emissions on all forms of transport involved in its operations. Its plan entails an increased use of sustainable marine fuel (SMF) and sustainable aviation fuel (SAF), giving support to customers seeking to optimize their flows and implement appropriate modal shifts, and permanent optimization of the efficiency of the resources employed (the latest generation planes, ships and vehicles; optimized loading and itineraries). This transformation depends on selecting subcontractors on the basis of their practices and commitments, and on supporting small road transport companies to help them carry out their own technological transition.

Reducing the carbon emissions of sites assumes a 40% improvement in overall energy efficiency as well as the use of a minimum of 90% of low-carbon energy. Projects for new sites incorporate the most stringent environmental requirements.

Measures to achieve optimization, whether they concern routing, loading or the energy efficiency of vehicles or sites, make heavy use of increasingly sophisticated digital tools that are very much part of GEODIS's ongoing innovation projects.

This transformation relies greatly on the commitment of GEODIS teams. A vast awareness campaign gives them a thorough knowledge of climate issues, based on the principle of understanding for better action. Meanwhile, the Group's senior executives already have a climate criterion incorporated into their variable compensation. In addition, environment-related criteria are taken into account in decision-making processes such as acquisitions and investments.

About the Science Based Targets initiative (SBTi)

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050. The initiative is a collaboration between Carbon Disclosure Project (CDP), the United Nations Global Compact, World Resources Institute (WRI) and the World Wildlife Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets. (Source: Science Based Targets initiative)

About Scopes 1, 2 and 3

Scope 1: Direct GHG emissions generated directly by fixed or mobile assets controlled by the company

Scope 2: Indirect emissions associated with the consumption of electricity, heat or steam

Scope 3: All other indirect emissions not included in Scope 2

(Source: GHG Protocol)

Press release

GEODIS – www.geodis.com

GEODIS is a leading global logistics provider acknowledged for its expertise across all aspects of the supply chain. As a growth partner to its clients, GEODIS specializes in four lines of business: Global Freight Forwarding, Global Contract Logistics, Distribution & Express Transport, and European Road Network. With a global network spanning nearly 170 countries and more than 49,400 employees, GEODIS is ranked no. 5 in its sector across the world. In 2022, GEODIS generated €13.7 billion in revenue. GEODIS is a company owned by SNCF group.

MEDIA CONTACT

Marion Lamure

GEODIS Group Communications Department

Tel. +33 (0)6 5968 6239

marion.lamure@geodis.com