

Press release

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LEVALLOIS-PERRET

GEODIS to strengthen its national road transport network through the proposed acquisition of Malherbe

GEODIS has concluded an agreement to acquire Malherbe, a leading player in full truckload (FTL) road freight transport. This strategic operation will enable the Group to continue developing in the French road freight market for full and less than full truckloads, and to bolster its presence in the agri-food and mass retail sectors.

GEODIS has taken another step in its growth strategy with the planned integration of Malherbe, a leading specialist in full truckload road transport. The geographical and operational fit between the two entities' operations will greatly increase the density of GEODIS's national network, further improving the quality of service provided to customers.

This acquisition reflects GEODIS's desire to extend its presence in the French road freight transport market, broaden its geographical coverage, and accelerate the growth of European road transport activities within its network. It will position the Group as a leader in the road transport sector's transition to decarbonization. It will also enable the Group to strengthen its position in the agri-food market. The acquisition of Malherbe will place GEODIS among the top three players in the French market for full and less than full truckloads, with combined revenue of €2 billion.

Marie-Christine Lombard, Chief Executive Officer of GEODIS, commented: "The integration of Malherbe will represent an essential strategic lever in building a more resilient and sustainable nationwide network. Together, we will be able to offer a strong French alternative on the market, combining operational excellence, environmental performance and strategic autonomy in logistics."

Malherbe was founded in 1956. It operates in France through an extensive network of 40 branch offices with its own fleet of around 1,500 trucks, and it employs more than 3,300 people nationwide. In support of its energy transition, Malherbe has implemented a comprehensive program since 2024 designed to diversify its energy sources, gradually electrify its fleet, and install charging infrastructure at several sites. This initiative aligns perfectly with GEODIS's ambition to reduce the carbon footprint of its operations and promote more sustainable transport solutions.

The acquisition will be concluded on completion of the customary regulatory formalities.

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GEODIS – www.geodis.com

GEODIS is a leading global logistics provider acknowledged for its expertise across all aspects of the supply chain. As a growth partner to its clients, GEODIS specializes in four lines of business: Global Freight Forwarding, Global Contract Logistics, Distribution & Express Transport, and European Road Network. The Group operates a global network spanning nearly 170 countries and 50,000 employees. In 2024, GEODIS generated €11.3 billion in revenue. GEODIS is a company owned by SNCF Group.

ABOUT SNCF GROUP

SNCF Group is a global leader in passenger and freight logistics services, including management of the French rail network, with revenue of €43.4 billion in 2024, of which one-third on international markets. The Group operates in 170 countries and has 290,000 employees, with over half in its core rail business and nearly 217,000 working in France. SNCF Group consists of a parent (SNCF) and five subsidiaries: SNCF RESEAU (management, operation and maintenance of the French rail network, plus railway engineering) with its own subsidiary SNCF GARES & CONNEXIONS (station design, management and development); SNCF VOYAGEURS (passenger transport), serving 5 million travellers a day aboard 15,000 trains (through subsidiaries Transilien, TER and Intercités; TGV INOUI, OUIGO, Eurostar, and Lyria), developing engineering solutions for equipments and maintenance, and offering the SNCF Connect one-stop distribution platform; KEOLIS (a global operator of urban, suburban and regional mass transit systems); RAIL LOGISTICS EUROPE (rail freight); and GEODIS (freight transport and logistics solutions). SNCF Group works closely with customers—passengers, local authorities, shippers and railway operators using SNCF RÉSEAU services—and with local communities, building on its expertise in all aspects of rail and all types of transport, and working towards a dynamic, caring, sustainable society.

Learn more at <https://www.groupe-sncf.com/en>

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